

Message Text

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ORIGIN EA-09

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01
COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07 INT-05 L-03
NSAE-00 NSC-05 OMB-01 PM-04 USIA-06 OES-06 SP-02
SS-15 STR-04 TRSE-00 ACDA-07 FEA-01 IO-13 PA-01 PRS-01
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DRAFTED BY EA/IMS:ARDORNHEIM:CCH
APPROVED BY EA/IMS:EDWARD C. INGRAHAM
-----050049Z 071678 /61

R 042102Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY JAKARTA

C O N F I D E N T I A L STATE 000998

E.O. 11652: N/A

TAGS: ENRG, ID

SUBJECT: INDONESIA ANNOUNCES NEW OIL PRICES

REF: JAKARTA 32

1. THERE ARE DIFFERENCES WHICH WE WOULD LIKE TO CLEAR UP
BETWEEN PRICES REPORTED IN REFTEL (AS RECEIVED) AND
PRICES REPORTED CONSISTENTLY IN BOTH REUTERS DISPATCH OF
DEC 31 AND FBIS TRANSCRIPTION OF JAKARTA DEC 31 DOMESTIC
SERVICE BROADCAST.

2. NEW PRICE FOR HANDIL CRUDE REPORTED BY REUTER/FBIS AS
THIRTEEN THIRTY A BARREL, NOT FOURTEEN FORTY; AND FOR
CINTA CRUDE THIRTEEN FIVE A BARREL, NOT THIRTEEN FIFTEEN.

3. IN ADDITION, DEPARTMENT'S FILES SHOW FORMER PRICE FOR
ARJUNA CRUDE AT TWELVE EIGHTY A BARREL, NOT TWELVE SIXTY;
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AND FOR WALIO CRUDE TWELVE TEN A BARREL, NOT TWELVE EVEN.

4. NET EFFECT OF THESE OTHER PRICES WOULD BE TO REDUCE
ACROSS-BOARD AVERAGE PRICE INCREASE TO SEVEN POINT SEVEN
PERCENT AND WEIGHTED AVERAGE PRICE INCREASE (USING 1975
EXPORT DATA) TO AROUND SIX POINT FOUR PERCENT.

5. WHERE DOES HIGHEST PRICE CRUDE (KATAPPA) COME FROM?
IS THIS ANOTHER NAME FOR RANTAU (NORTH SUMATRAN) CRUDE?

6. INTO WHAT PRICE CATEGORIES HAVE OTHER EXPORTED INDO-
NESIAN CRUDES (DURI, JATIBARANG, BADAQ, BUNYU, BEKAPAI,
PAMUSIAN JUATA, SANGA-SANGA, TARAQAN) BEEN PLACED?

7. HOW VALID IS SAUDI ARABIAN EXPECTATION THAT INDONESIA
WILL HAVE TO LOWER ITS PRICES TO SAUDI LEVEL (DHAHRAN
1599, PARA THREE)? PRICE INCREASES ANNOUNCED BY SADLI
AND AS RECOMPUTED ABOVE (PARA FOUR) ARE, OF COURSE,
ALREADY CLOSER TO SAUDI/UAQ PRICE INCREASE THAN TO
INCREASE AGREED TO BY OTHER ELEVEN OPEC MEMBERS.
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Message Attributes

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Copy: SINGLE
Sent Date: 04-Jan-1977 12:00:00 am
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Disposition Approved on Date:
Disposition Case Number: n/a
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